1 STATE OF OKLAHOMA 2 1st Session of the 60th Legislature (2025) 3 SENATE BILL 174 By: Pederson 4 5 AS INTRODUCED 6 An Act relating to Teachers' Retirement System of Oklahoma; providing for benefits increase; and 7 providing for codification. 8 9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 10 A new section of law to be codified SECTION 1. NEW LAW 11 in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless 12 there is created a duplication in numbering, reads as follows: 13 Any person receiving benefits from the Teachers' Retirement 14 System of Oklahoma as of June 30, 2025, who continues to receive 15 benefits on or after the effective date of this act, shall receive 16 an increase in benefits as follows: 17 Zero percent (0%) if the person has been retired for less 1. 18 than two (2) years as of June 30, 2025; 19 Two percent (2%) if the person has been retired for at least 20 two (2) years but less than five (5) years as of June 30, 2025; and 21 3. Four percent (4%) if the person has been retired for five 22 (5) years or more as of June 30, 2025. 23 24 60-1-256 RD 12/30/2024 12:39:25 PM

Req. No. 256 Page 1